

Message Text

UNCLASSIFIED

PAGE 01 STATE 250719

20

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 COME-00 TRSE-00

CIAE-00 INR-07 NSAE-00 L-03 XMB-04 OMB-01 /044 R

DRAFTED BY OPIC/ID/MEA:JGSARFF:JMB

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/ID/MEA:CHMIDDLETON

OPIC/GC:AMARRA

EB/IFD/OIA:DHSTEBBING

NEA/ARP:COCECIL

----- 077363

R 220018Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA

UNCLAS STATE 250719

E.O. 11652:N/A

TAGS: EINV

SUBJECT: OPIC APPLICATION OF FOREMOST-MCKESSON - 273-75-336
SAUDI ARABIA

1. OPIC WOULD APPRECIATE EMBASSY COMMENTS REGARDING SUBJECT APPLICATION AS REQUESTED IN STATE 224742 ASAP.
 2. OPIC AND THE SAG EXECUTED A BILATERAL AGREEMENT DATED FEBRUARY 27, 1975. THIS BILATERAL AGREEMENT PROVIDES THAT QUOTE THE GOVERNMENT OF THE UNITED STATES OF AMERICA AGREES THAT A CONTRACT OR INVESTMENT SHALL BE DEEMED APPROVED FOR PURPOSES OF THIS AGREEMENT ONLY IF ENTERED INTO WITH THE GOVERNMENT OF SAUDI ARABIA, OR AN AGENCY THEREOF, OR OTHERWISE APPROVED IN ACCORDANCE WITH THE APPLICABLE LAWS AND REGULATIONS OF SAUDI ARABIA. END QUOTE.
 3. OPIC HAS RECEIVED FROM INVESTOR A COPY OF A STATEMENT FROM THE MINISTER'S OFFICE, MINISTRY OF COMMERCE AND
- UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 250719

INDUSTRY ENTITLED MINISTRY DECISION NO. 46 DATED MARCH 31,

1975. THIS DECISION NO. 46 PROVIDES, IN PARAGRAPH 1,
QUOTE PERMISSION TO ESTABLISH THE DAIRY COMPANY OF JAMJOOM/
FOREMOST TO MANUFACTURE OR TO RECOMBINE MILK AND ALL
PRODUCTS OF MILK WITH THE CAPITAL OF 7 MILLION RIYAL. END
QUOTE.

4. OPIC REQUESTS EMBASSY OPINION ASAP AS TO WHETHER THE
MINISTRY OF COMMERCE AND INDUSTRY WAS THE APPROPRIATE
AGENCY OF SAG TO APPROVE THE JAMJOOM/FOREMOST PROJECT AND
THAT OPIC MAY RELY ON DECISION 46 AS EVIDENCE OF APPROVAL
OF INVESTMENT IN ACCORDANCE WITH THE APPLICABLE LAWS AND
REGULATIONS OF SAUDI ARABIA. OPIC IS AWARE THAT SINCE
THEN THE MINISTRY HAS BEEN DIVIDED INTO A MINISTRY OF
COMMERCE AND A MINISTRY OF INDUSTRY.

5. WHEN OPIC REPRESENTATIVE, JON SARFF, TRAVELS TO
JIDDA IN NEAR FUTURE, HE WILL SEEK EMBASSY ADVICE AS TO
WHICH MINISTRIES HAVE AUTHORITY TO APPROVE VARIOUS TYPES
OF FOREIGN INVESTMENTS AND CONTRACTS AND WHAT EVIDENCE
OF SUCH APPROVAL OPIC MAY RELY UPON. INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 22 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE250719
Document Source: CORE
Document Unique ID: 00
Drafter: JGSARFF:JMB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750366-0586
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751032/aaaabcje.tel
Line Count: 81
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 28 OCT 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 OCT 2003 by MaustMC>; APPROVED <03 FEB 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC APPLICATION OF FOREMOST-MCKESSON - 273-75-336 SAUDI ARABIA
TAGS: EINV, OPIC, FOREMOST-MCKESSON
To: JIDDA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006